STATEMENT OF PURPOSE

A successor agency to the City’s former Redevelopment Agency (RDA) that will oversee the winding down of its obligations. The RDA was designed to help eliminate blight in the downtown Core, Olive Drive, and South Davis sub-areas through property acquisition, participation with property owners, construction of public improvements, and providing low- and moderate-income housing. Funding for redevelopment was derived from incremental property tax revenue and was used for redevelopment and revitalization of designated areas of the City of Davis like the downtown core area and Auto Mall. As of February 1, 2012, all redevelopment agencies in the State of California were dissolved following the California Supreme Court’s ruling upholding AB 26 and stating AB 27 was unconstitutional.

OPERATIONS - DIVISION 91
- Maintain Legal and Financial Records of the Redevelopment Agency Organization
- Ensure Agency Debts and Other Obligations are Paid
- Prepare Annual Audit and State Reports as Required by Law
## REDEVELOPMENT SUCCESSOR AGENCY

### Revenues by Fund

<table>
<thead>
<tr>
<th>Source of Funds</th>
<th>09-10 Actual</th>
<th>10-11 Actual</th>
<th>11-12 Budget</th>
<th>12-13 Budget</th>
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</thead>
<tbody>
<tr>
<td>General Fund Support</td>
<td>45,294</td>
<td>52,627</td>
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<tr>
<td>RDA Funds</td>
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<td>14,482,974</td>
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<td>0</td>
<td>0</td>
<td>7,036,223</td>
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<tr>
<td>Special Revenue Funds</td>
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<td>1,605</td>
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<td>0</td>
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</tbody>
</table>

**Total Revenues** 13,059,810 14,537,206 36,318,791 7,036,223

### Expenses by Division

<table>
<thead>
<tr>
<th>Division</th>
<th>09-10 Actual</th>
<th>10-11 Actual</th>
<th>11-12 Budget</th>
<th>12-13 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>City Administration</td>
<td>177,278</td>
<td>365,993</td>
<td>389,894</td>
<td>250,000</td>
</tr>
<tr>
<td>Operations</td>
<td>8,969,373</td>
<td>7,458,099</td>
<td>8,706,217</td>
<td>1,922,787</td>
</tr>
<tr>
<td>Housing</td>
<td>619,115</td>
<td>2,234,503</td>
<td>8,009,179</td>
<td>36,500</td>
</tr>
<tr>
<td>Capital Improvements</td>
<td>1,109,187</td>
<td>313,304</td>
<td>15,407,859</td>
<td>1,375,985</td>
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<td>Debt Service/Special Assessments</td>
<td>2,184,857</td>
<td>4,165,307</td>
<td>3,805,042</td>
<td>3,450,951</td>
</tr>
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</table>

**Total Expenditures** 13,059,810 14,537,206 36,318,791 7,036,223
<table>
<thead>
<tr>
<th>Department/Program</th>
<th>Salaries &amp; Benefits w/ot</th>
<th>Salaries &amp; Benefits</th>
<th>Overtime</th>
<th>Professional Services</th>
<th>Other Expenses</th>
<th>Program Total</th>
<th>General Fund</th>
<th>General Fund Fees &amp; Charges</th>
<th>General Fund Grants/Designated Revenue</th>
<th>Total General Fund Support</th>
<th>Other Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>REDEVELOPMENT SUCCESSOR</td>
<td></td>
<td></td>
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<tr>
<td>9101 - Redevelopment Agency Div Admin</td>
<td>2,075,422</td>
<td>152,635</td>
<td>1,922,787</td>
<td>86,685</td>
<td>10,670</td>
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<td>9301 - RDA Housing-Administration</td>
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<td>9315 - RDA Housing</td>
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<tr>
<td><strong>TOTAL RDA SUCCESSOR</strong></td>
<td><strong>2,075,422</strong></td>
<td><strong>152,635</strong></td>
<td><strong>1,922,787</strong></td>
<td><strong>111,791</strong></td>
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<td><strong>5,623,738</strong></td>
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## 2012/13 ADOPTED BUDGET
### SUMMARY OF REDEVELOPMENT FUND EXPENDITURES

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<tr>
<th>Category</th>
<th>2009-10</th>
<th>2010-11</th>
<th>2011-12</th>
<th>2012-13</th>
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<td>Actual</td>
<td>Budget</td>
<td>Budget</td>
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<td>3211 Public Information</td>
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<td>177,278</td>
<td>365,993</td>
<td>389,894</td>
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<td><strong>DAVIS REDEVELOPMENT AGENCY - OPERATING</strong></td>
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<td>9172 Historic City Hall Maintenance</td>
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<td>95,320</td>
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<td>9174 Hunt Moyer Maintenance</td>
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<td><strong>Subtotal RDA Operating</strong></td>
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<td>8,706,217</td>
<td>2,172,787</td>
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<td><strong>DAVIS REDEVELOPMENT AGENCY - HOUSING</strong></td>
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<td><strong>Subtotal RDA Housing</strong></td>
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<td><strong>CAPITAL IMPROVEMENT PROJECTS</strong></td>
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<td>8110 CIP Administration</td>
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<td>8162 A Street - Mondavi Connection</td>
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<td>8163 2nd Street Pedestrian Improvements</td>
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<td>8164 3rd Street Improvements A to B Streets</td>
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<td>62,941</td>
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<td>8191 Bicycle Museum</td>
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<td>8195 Varsity Theatre - Second Screen</td>
<td>799,831</td>
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<td>8197 Varsity Theatre - ADA Restroom</td>
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<td>8199 1st &amp; F Street Parking Garage Rehab</td>
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<td>8201 Playfields Soccer Field Turf Conversion</td>
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<td>8209 First Street Path Lighting</td>
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<td>8211 Central Park Master Plan</td>
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<td>8227 Richards/Olive Improvements</td>
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<td>8718 Richards/Cowell Lane Addition</td>
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<td><strong>Subtotal Capital Improvements</strong></td>
<td>1,109,187</td>
<td>313,304</td>
<td>15,407,859</td>
<td>1,375,985</td>
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<tr>
<td><strong>DEBT SERVICE/SPECIAL ASSESSMENTS</strong></td>
<td></td>
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</tr>
<tr>
<td>9181 2011 RDA Tax Allocation Bonds - A</td>
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<td>1,001,978</td>
<td>924,700</td>
<td>920,725</td>
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<tr>
<td>9182 2011 RDA Taxable Tax Allocation Bonds - B</td>
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<td>895,171</td>
<td>577,281</td>
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<td>9191 RDA Interfund Loan</td>
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<td>9192 RDA Debt Service</td>
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<td>9196 2003 Tax allocation Bond</td>
<td>558,509</td>
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<td>570,733</td>
<td>568,730</td>
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<td>9197 2007 Tax Allocation Bond</td>
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<td>579,615</td>
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<tr>
<td><strong>Subtotal Debt Service</strong></td>
<td>2,184,857</td>
<td>4,165,307</td>
<td>3,805,042</td>
<td>3,450,951</td>
</tr>
<tr>
<td><strong>TOTAL REDEVELOPMENT</strong></td>
<td>13,059,810</td>
<td>14,537,206</td>
<td>36,318,191</td>
<td>7,036,223</td>
</tr>
</tbody>
</table>